



State of New Jersey

DEPARTMENT OF TRANSPORTATION

P.O. Box 600

Trenton, New Jersey 08625-0600

PHILIP D. MURPHY
Governor

DIANE GUTIERREZ-SCACCETTI
Commissioner

SHEILA Y. OLIVER
Lt. Governor

NOTICE OF CLASSIFICATION WEST BAY CONSTRUCTION, INC.

July 12 2022

Identification Number: 22-2924703

WEST BAY CONSTRUCTION, INC.
133 PLEASANT AVENUE
ABSECON, NJ 08201

Dear Sir/Madam,

In accordance with Title 27:7-35 et seq., and Regulation of the New Jersey Department of Transportation, you are hereby notified that your firm has been CLASSIFIED by the New Jersey Department of Transportation. Please see ATTACHMENT A for your firm's assigned financial capability, work classification(s), and project rating(s).

Your firm's financial capability is based on (net working capital or (Net Worth x 15) + (net book value of construction equipment, less the value of any outstanding loans x 15) + (unsecured lines of credit in accordance with the Questionnaire x 7) as determined by the Department from the information your firm submitted for the Close of Business on 12/31/2021. Please see ATTACHMENT B for explanation.

Your firm's financial capability is defined as the dollar threshold on the maximum of a project rating, which is assigned by the Department pursuant to N.J.A.C. 16:44-3.6 upon examination of the contractor's Questionnaire and financial statement submitted in accordance with this chapter. Project Rating is defined as the maximum dollar amount that a Contractor shall be allowed to bid in a particular work type on and individual project.

This CLASSIFICATION will be effective on 7/22/2022 and will expire on 6/30/2023

This denotes your maximum financial capability and project rating(s) are limited to no greater than \$10,000,000 since your firm has chosen to submit a CPA review of your financial statements

Bid will only be accepted from a contractor classified with the Department pursuant to N.J.A.C. 16:44-3. Bids will only be accepted from a contractor who has been classified in at least one of the work classifications required in the project advertisement. Bids will be accepted from a contractor in an amount that does not exceed its project rating. When there is a question as to whether a bid is within the contractor's classification or, where it reasonably appears that a contractor may not have the classification that will allow it to bid on a project for which bids are being sought, the bid will be opened provisionally. If the bid is for a different work classification or in a dollar amount greater than the contractor's maximum project rating, the bid will be rejected.

"IMPROVING LIVES BY IMPROVING TRANSPORTATION"

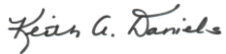
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In order to be continuously eligible to bid on projects to be undertaken by this Department, your firm's next Contractor's Financial and Equipment Statement should be submitted one month before the expiration date, but must be received at least 15 days prior to the date set for receipt of bids for which the classification will be used.

Requirements of New Jersey Administrative Code 16:44-12.1 and 12.2 must be complied with by all corporations classified with the New Jersey Department of Transportation.

Sincerely,



Keith Daniels

Manager
Bureau of Construction Services

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WEST BAY CONSTRUCTION, INC.**

ATTACHMENT A

Financial Capability Range

\$5,000,001 to \$10,000,000

Work Classification(s)	Project Rating(s)
8 GENERAL CONCRETE	\$10,000,000
4 BRIDGE	\$10,000,000
24 MAINTENANCE & PROTECTION OF TRAFFIC	\$10,000,000
16 IMPACT ATTENUATORS INSTALLATION	\$10,000,000
1 GRADING	\$10,000,000

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ATTACHMENT B

*Lesser Of:	\$1,289,324.00	
Net Working Capital	\$1,289,324	
Stockholder's Equity (Net Worth)	\$1,493,047	
Book Value of Equipment Amount Claimed		\$229,357
Reason Deducted:		
Long Term Loan Balances		
Total Deductions		\$107,966
Net Book Value of Equipment Allowed		\$121,391
Lines of Credit Amount Claimed		\$0
Reason Deducted:		
None Claimed		
Total Amount Allowed		\$0